Que

Opening Balance 50 lakh
(A - B - C)

New Building purchase 12 lakh
during the year

One old building sold 19 lakh
during the year

Find depreciation for the year ~~&~~ closing using after depreciation.

Building 10%.

	Opening (A - B - C)	50 lakh
	(+) Purchase Building	12 lakh
		62 lakh
	(-) Sell	(19 lakh)
Year end.	Amt before dep.	43 lakh @ 10%.
	Rate @ 10%.	(4,30,000)
	Closing WDV	38,70,000

Que Building A in Pune = 30l
Building B in lucknow = 10l
Building C In Nepal = 8l
residential building
Furniture = 23 lakh
Find depreciation for the year

Building		Furniture
10%	5%	10%
30l	8l	23l
+ 10l	x@5%	x 10%
40l	40,000	2,30,000
X 10%		
4 lakh		

Depre = 6,70,000 (4l + 40K + 230K)

Note :- (i) Date of sale does not matter in the que. just what matters is Asset should be sold during the year.

(ii) Original Cost of the individual Asset & it's WDV does not matter.

Que Opening P & M (X & Y) = 35 lakh

P & M & Z purchase = 11 lakh

P & M X sold on 3rd May 2024 = 8 lakh

Actual Cost = 18 l

WDV = 13 l

Find depreciation for the year.

P & M (General rate 15%)

Opening	35,00,000	
(+) purchase	+ 11,00,000	(35 - 8 lakh)
(−) sell	(8,00,000)	→ FIFO First in first of
Amt. before dep.	38 lakh	
X Rate	@ 15%	
Depreciation	5,70,000	

Lec 3 4 Mar

* Focusing on the Date of Purchase Assets

Assets purchase → Check
(New or 2nd hand)

Put to use days ??

P&M 15% 1 July 2023 — min 180 days → full dep.

P&M 15% 1 Nov 2023 — upto 179 days → Half dep.

This is checked only when the FY of purchase & put to use are same.

purchase → 3 July 2023

to use → 1 Feb 2024.

Eg

Opening Building (A,B,C) = ₹ 37 lakhs

Building Purchase

Purchase on 7 June 2024 = ₹ 13 lakhs

Find dep. for the year.

7 June Purchase 2024 --- July --- 31 Mar 2025

June = 30 − 6 = 24 + 31 + 31 + 30 + 31 + 30 + 31 + 31 + 28 + 31

7 June to 3 Mar = 298 days

Opening | Purchase | Full
37 lakhs × 10% + 13 lakhs × 10%

3,70,000 + 1,30,000

$\boxed{5,00,000}$

Eg

Opening P&M (A, B, C) = 60 lakhs

P&M 'D' Purchase on = 11 Nov 2024 for ₹17 lakh

31 Mar 2025 = 141 days.

Find dep for the year

Opening | 'D'
60 lakhs × 15% = 9,00,000 + 17 lakhs × 7.5% = 1,27,000

Nov 30 - 10 =	020
Dec	31
Jan	31
Feb	28
Mar	31
	141 day

Dep. for the year $\boxed{10,27,500}$

Eg Intangible Asset
Open Value = 80lakh
Patent purchase on 17 Aug 2024 = ₹ 14 lakh
& Put to use on = 4 Oct 2024

find dep. for the year

4 Oct 2024 to 31. Mar. 2025 = 179 days
So, half dep.

20,0000 (Intangible Asset of Val.)
(80l × 25%)

(14l × 12.5%) = 175000

21,75,000

Eg PY 24-25
- Furniture = Opening balance = 62 00 000
(A - B - C)
- Furniture 'D' purchase on = 9 00 000
8th sep. 20224
- Furniture 'E' purchase on = 13 00 000
27 Sep 2024
& put to use on 30 Mar 2025
- Furniture 'B' sold for ₹ 30 laths

find dep. for the year & closing WDV.

Furniture PY same.

Opening WDV — 8 Sep 2024 " D. — Purchase = 27 Sep 2024, Put to use = 30 Mar 2025

open 62.00.000 — 9.00.000 — 13.00.000

sell (30l) (3000,000)

3200.000
× 10 %
3,20,000

9 lakh
× 10 %
(+) 90.000

13 lakh
× 5 %
(+) 65.000

$\boxed{4,75,000}$

Opening	62 l
(+) Purchase	9 l
(+) Purchase	13 l
(–) Sell	(30 l) (FIFO)
	54.00.000
(–) Dep.	(4,75,000)
Closing WDV	49,25,000

Que P & M

Opening balance = 28 lakh (X-Y-Z)

P&M 'A' Purchase on 3rd Feb 2024 = 16 lakh

&

Put to use on 7 Dec 2024

P&M 'X' sold for ₹ 20lakh
on 1st April 2024

Find dep. for the year. PY 24-25.

Opening 28 lakh

'A' Purchase 16 lakh

23-24: 3 Feb 2024

24-25: 7 Dec 2024

Full dep.

X sold (20 l)

8,00,000

× 15%

1,20,000

× 15%

2,40,000

+

$\boxed{3,60,000}$

Lec 4 5 March (If Que says nothing → By default New Regime)

* **Additional Depreciation** (115BAC not allowed) New Regime

- New P & M (Put to use)
  ↳ @20%. below 180 days

One time 20% / or 10% 10%

- Manufacturing entity (Power generate / transmission etc) (Printing press)

- Actual Cost (original cost) @20%.

- Additional depre. not allowed on

  → Road Transport Vehicles (Truck, bus etc)
  → 2nd hand P & M
  → ships / Aircrafts
  → P & M Kept in office premises / Guest houses
  → P & M on which already 100% depre is allowed

Scientific research → ~~[illegible]~~